

## **COVID-19 Update: April 13, 2021**

Reminders: All previous bulletins and other resources listed at [www.gpcovid.com](http://www.gpcovid.com). Send any questions to [bizinfo@greaterpeoriaedc.org](mailto:bizinfo@greaterpeoriaedc.org).

### **Restaurant Revitalization Act FAQ**

The American Rescue Plan included the \$26.8 billion Restaurant Revitalization Fund Act to provide direct federal monetary relief to bar, restaurants and other eating and drinking establishments. While the SBA has yet to provide much public information and is not yet accepting applications, the National Restaurant Association has put together an 8-page Frequently Asked Questions document that discusses eligibility, use of funds, application process, and the interplay between this program and other federal programs like the Paycheck Protection Program. You can read the FAQ document [here](#).

### **Shuttered Venue Operator Grant Program Now Accepting Applications**

The Small Business Administration is now accepting applications for its Shuttered Venue Operators Grant. More information and the application can be found [here](#). For the first two weeks of the program (April 8 - 21), SBA has prioritized entities that suffered a 90% or greater revenue loss between April 2020 through December 2020 due to the COVID-19 pandemic. The following two weeks (April 22 - May 5), the priority will be entities with 70% or greater loss. After these two priority windows close, SBA will focus on entities with a 25% or greater loss. SBA has also posted a revision to their Frequently Asked Questions (April 8) which can be found [here](#).

### **SBA Increased Lending Limit for COVID19 Economic Injury Disaster Loans (EIDL)**

On March 24, U.S. Small Business Administration announced it was increasing the maximum amount small businesses and non-profit organizations can borrow through its COVID-19 Economic Injury Disaster Loan (EIDL) program. Starting the week of April 6, 2021, the SBA is raising the loan limit for the COVID-19 EIDL program from 6-months of economic injury with a maximum loan amount of \$150,000 to up to 24-months of economic injury with a maximum loan amount of \$500,000. More [here](#).

### **SBA Funding Guide for Small Businesses**

The SBA has compiled an on-line resources database of public and private financing programs for small businesses. The database defaults to nationally available programs but includes a function to search for local programs via zip code. The database can be found [here](#).

### **Paycheck Protection Program Deadline Extended until May 31**

Recent legislation extended the deadline of the popular [Paycheck Protection Program \(PPP\)](#) from March 31 to May 31, 2021. Businesses who have not yet received a PPP loan, including certain types of nonprofit organizations who were previously ineligible, are now eligible to apply for a loan. Businesses who received a PPP loan in one of the first rounds of the program can apply for a "second draw" loan if they can demonstrate a 25% loss in revenue between 2019 and 2020.

### **Assistance with Funeral Costs**

Under the Coronavirus Response and Relief Supplemental Appropriations Act of 2021 and the American Rescue Plan Act of 2021, FEMA will provide financial assistance for COVID-19-related funeral expenses incurred after January 20, 2020. FEMA will begin accepting applications for Funeral Assistance on Monday, April 12, 2021, through a dedicated call center. You can reach the COVID-19 Funeral Assistance Line Number at 844-684-6333 (TTY: 800-462-7585) Monday - Friday from 8a - 8p Central Time.

If you or those you serve had COVID-19 funeral expenses, you are encouraged to keep and gather documentation. Types of information should include:

- An official death certificate that attributes the death directly or indirectly to COVID-19 and shows that the death occurred in the United States, including the U.S. territories, and the District of Columbia.
- Funeral expenses documents (receipts, funeral home contract, etc.) that includes the applicant's name, the deceased person's name, the amount of funeral expenses, and the dates the funeral expenses happened.
- Proof of funds received from other sources specifically for use toward funeral costs. FEMA is not able to duplicate benefits received from burial or funeral insurance, financial assistance received from nongovernmental organizations, government agencies, or other sources.

For more information, click [here](#).

### **Free Webinars on Economic Relief**

Please join the Illinois Department of Commerce and Economic Opportunity's Office of Regional Economic Development for a series of webinars to learn more about the US Small Business Administration's Economic Relief Overview of the American Rescue Plan Act. Presentations will offer an update to the Federal Paycheck Protection Program (PPP), Shuttered Venue Operator Grant (SVOG) and Economic Injury Disaster Loan (EIDL). Interested parties from any region can register for any of the sessions.

#### *PPP, SVOG and EIDL*

Presenter: Kala Lambert, Southeast Regional Manager (Illinois DCEO) with Darrah Perryman (SBA)

- Thursday, April 15, 2021 10:00 am Register [HERE](#)

#### *2021 SBA Economic Relief Overview of the American Rescue Plan Act*

Presenter: Joe McKeown, Northeast Region Senior Account Manager (Illinois DCEO) and Stephen Konkle (SBA)

- Friday, April 23, 2021 1:00 pm Register [HERE](#)

#### *2021 SBA Economic Relief Overview of the American Rescue Plan Act*

Presenter: Joe McKeown, Northeast Region Senior Account Manager (Illinois DCEO) and Stephen Konkle (SBA)

- Friday, April 30, 2021 9:30 am Register [HERE](#)

#### *PPP, SVOG and EIDL*

Presenter: Tracey Glenn, Southwest Regional Manager (Illinois DCEO) and Darrah Perryman (SBA)

- Tuesday, May 4, 2021 10:00 am Register [HERE](#)

#### *PPP, SVOG and EIDL*

Presenter: Adrian Madunic, Northwest Region Manager (Illinois DCEO)

- Thursday, May 13, 2021 10:00 am Register [HERE](#)

#### *PPP, SVOG and EIDL*

Presenter: Sal Garza, West Central Region Manager (Illinois DCEO)

- Wednesday, May 19, 2021 10:30 am Register [HERE](#)